

Greenhaven Soccer Club
Fundraising/Donation Policy

Teams are allowed to organize and manage fundraisers and accept donations that will help offset team costs to families such as tournament fees, end of year parties, trophies, etc. Any money remaining after the stated purchase/use shall be donated back to GHSC for field maintenance. Teams are not allowed to keep a balance or open a bank account. Maximum value or amount of any donation to a team may not exceed \$500.

As a youth nonprofit organization, the GHSC reserves the right to not approve of certain types of fundraisers. To this extent, it is required that all teams request and receive GHSC Board approval regarding fundraising activities before a team proceeds with such.

The GHSC is organized and recognized as a nonprofit organization under Section 501(c)(3) of the IRS tax code, however not all funds may qualify as a tax deductible donation and it is important to not make any claims about such until approval is received from your tax advisor.

GHSC will not accept donations that (a) would result in GHSC violating its corporate charter, (b) would result in GHSC losing its status as an IRC § 501(c)(3) not-for-profit organization, (c) are too difficult or too expensive to administer in relation to their value, (d) would result in any unacceptable consequences for GHSC, or (e) are for purposes outside GHSC's mission. Decisions on the restrictive nature of a donation, and its acceptance or refusal, shall be made by the GHSC President, in consultation with the GHSC Board.

Any funds given to a team as a simple monetary donation must be accompanied by a completed GHSC Donation Form at the time submitted to GHSC for processing. Donation checks should be made out to GHSC. The GHSC in turn, will issue back to the team a GHSC check in the full amount of the donation.

If submitting to GHSC funds collected from events such as car washes, garage sales, bake sales etc., a properly completed receipt stating the type of event and the amount of funds must be provided (see sample forms). Teams organizing such activities should appoint a lead volunteer who should contact the GHSC President to review procedures for handling of collected proceeds.